

## POLICY AND PROCEDURES

1. As Broker, we shall have the right to refuse to input your orders at the prices advised by you in stocks which are considered penny/illiquid stocks. Such refusal by us shall not be deemed to be violation of code of conduct prescribed by SEBI for Stock Broker.
2. The client shall be given an exposure limit equivalent to sum of the credit balance in client's ledger account and the value of client's collaterals lying with us, after applying the hair-cut percentage prescribed by SEBI from time to time. Such exposure limit shall be monitored on-line as the client is trading and any short-fall or deficit in margin with respect to any order/orders of the client shall have to be made up on an instantaneous basis by the client, if the input order is to be allowed by us into the trading cloud.
3. In case of a delay by the client for payment of funds beyond one day from the date of transaction, the same shall be subject to a penalty percentage which shall not exceed the prevailing bank rate of interest. This penalty shall be levied for the actual period for which the payment for the transaction/transactions has been delayed.
4. As aforesaid a penalty shall be payable for delay in payment but that shall not form the ground for client to hold up payment on an indefinite basis. The penalty provision is meant to make the client pay up on a timely basis. This however does not form a ground for the client to pay up the dues on as-and-when basis. Any delay in payment of dues beyond three days from the date of transaction shall result in liquidation of client's securities (either received by us as delivery from Stock Exchange or as collaterals from the client) and/or client's outstanding position, as the case may be. However such right to sell securities or liquidate positions shall be limited to actual amount of client's outstanding.
5. Any internal shortage of client's obligation shall be squared up 5% over the price at which buyer has bought the security or the closing price of the day previous to the date of auction in the Stock Exchange for the said settlement, whichever is higher.
6. In case of a client having an open position and his available margin (in terms of ledger credit and collaterals) being consumed towards the margin requirement of the existing open position, such client shall not be allowed to take any further position either in Cash Market or in F&O Segment. Not only that the said client will not be allowed to take any further position in the market, but also we shall have the right to square up such existing position of the client in case of the value of open position over-shooting the client's available margin with us.
7. We shall comply with the client's written request to temporarily suspend or close his / her / its trading account. In case a client has got his/her/its account closed and now he / she / it wishes to start operations all over again the closed account of the client shall not be re-activated. In such cases, the client can open a new account for re-commencement of trading activities. In case of temporary suspension, the client can get his/her/its account re-activated by making a written request to that effect.
8. As broker, we shall have the right to de-register a client in case of :
  - (i) a directive to that effect from any regulatory agency and / or Govt. Department.
  - (ii) the client being convicted of a criminal offense by a competent Court of Law.
  - (iii) a client being declared insolvent.
  - (iv) the client having to compound with his creditors either under an agreement approved by the Govt. or an agreement reached with his creditors.
  - (v) The client being involved in manipulative/unlawful trading activities.
  - (vi) The death/lunacy or any disability of the client.
  - (vii) The client being found to be regularly defaulting in paying up dues.
  - (viii) The client having obtained registration as client by making any misrepresentation in the KYC or and other account paying document. In all such cases of de-registering a client, we shall duly intimate the client of the fact of de-registration and the circumstances that have led us to de-register the client.
9. The client shall be subject to brokerage slab as agreed between the client and company and mentioned by the client in KYC.
10. A client who has not traded in his/her/its account for the last six months and over shall be treated as a dormant/inactive client and shall be liable to his/her/its account being suspended by the company. If such a client wishes to re-commence his/her/its operations with us, the client will have to give us in writing his/her/its intention to re-commence trading also stating the reasons for keeping the account dormant/inactive.  
Such written intention can also e-mailed to us from client's e-mail id registered with us.