

Date: 30th May 2025

Department of Corporate Services
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 976009
ISIN: INE0KH208019

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on **Friday, 30th May 2025**, the Board has inter-alia approved the audited standalone and consolidated Financial Results of the Company for the quarter and year ended 31st March 2025, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

We would like to state that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the standalone and consolidated financial statements.

Accordingly, we hereby submit the following:

1. Audited standalone and consolidated financial results for quarter and year ended 31st March 2025, along with the Statement of Assets and Liabilities as on that date and statement of cash flows for the year ended on 31st March 2025;
2. Audit reports (standalone and consolidated) issued by the Statutory Auditors of the Company.
3. Disclosures as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
4. Statement on utilisation of issue proceeds of NCDs & deviations, if any, in terms of Regulation 52 (7) and 52 (7A) of SEBI Listing Regulations.
5. Declaration in respect of Auditors' Reports with unmodified opinion for the quarter and year ended 31st March 2025;

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12.50 P.M.



The above information is also available on the website of the Company at
<https://ansplshares.com/investor-corner/>

We request you to kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For ANS Private Limited

Jay
Kishorbh
ai Kular

Digitally signed
by Jay Kishorbhai
Kular
Date: 2025.05.30
15:26:00 +05'30'

Jay K. Kular
Company Secretary & Compliance Officer
Membership No.: A60448

Encl: as above

Copy to:

MITCON Credentia Trusteeship Services Limited

Independent Auditor's Report on the Audit of Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
ANS Private Limited

Opinion

We have audited the accompanying statement of Standalone financial results of **ANS Private Limited (CIN-U67120GJ1999PTC035472)** (the "Company") for the year ended March 31, 2025 ("The Standalone Financial Results / The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

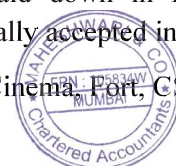
Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST,
Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711



and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

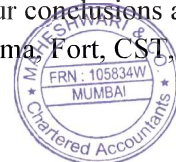
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST.

Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

For Maheshwari & Co.

Chartered Accountants

FRN: 105834W



Pawan Gattani

(Partner)

Membership No. 144734

Place: Mumbai

Date: May 30, 2025

UDIN: 25144734BMJFUR2758

**ANS Private Limited**

MEMBER : BSE | NSE | MCX | NCDEX | DP : CDSL

**ANS PRIVATE LIMITED**

CIN:- U67120GJ1999PTC035472

501, 502 & 502A, 5th Floor, DSCCSL (53E) Block 53, Road 5E, Zone 5, Gift City,

Gandhinagar, Gujarat, India. 382355

Email: roc@anspl.net, Web: www.ansplshares.com

Standalone Financial Result for the quarter and year ended March 31, 2025

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	For the quarter ended March 31, 2025	For the quarter ended December 31, 2024	For the quarter ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue:					
Revenues from operations	1,594.11	1,841.25	1,537.93	7,315.81	6,594.21
Other income	(289.24)	281.21	(812.13)	5.73	258.85
Total Income	1,304.88	2,122.46	725.80	7,321.54	6,853.06
Expenses:					
Operating expenses	479.39	389.73	799.06	1,891.57	2,057.96
Employee benefits expenses	180.42	174.05	160.94	682.65	495.49
Finance costs	234.92	301.45	160.52	879.47	488.44
Depreciation and amortisation	13.10	8.42	(10.14)	97.73	74.09
Other expenses	240.14	24.90	(151.80)	557.38	226.00
Total expenses	1,147.98	898.56	959.38	4,108.80	3,341.98
Profit before exceptional items and tax	156.90	1,223.90	(233.58)	3,212.74	3,511.08
Exceptional items					-
Profit before tax	156.90	1,223.90	(233.58)	3,212.74	3,511.08
Tax expense:					
- Current tax	84.81	236.53	60.62	808.99	807.27
- Deferred tax	8.31	25.60	(144.36)	(57.23)	(138.89)
Total tax expense	93.12	262.13	(83.74)	751.76	668.38
Profit after tax attributable to owners of the company	63.77	961.77	(149.84)	2,460.98	2,842.70
Other comprehensive income/(loss)					
Remeasurement gain/(loss) on defined benefit plan	(1.04)	-	-	(1.04)	(7.39)
Tax impact of items that will not be reclassified to statement of profit and loss	0.26	-	-	0.26	1.86
Other comprehensive income attributable to owners of the company	(0.78)	-	-	(0.78)	(5.53)
Total comprehensive income	62.99	961.77	(149.84)	2,460.20	2,837.17
Earnings per equity share					
Equity shares of par value ₹10/- each	190	190	190	190	190
Basic and Diluted*	0.34	5.06	(0.79)	12.95	14.96

* EPS for the quarters not annualized.

For and on behalf of the Board of Directors of
ANS Private LimitedJayeshbhai N Sheth
Managing Director
DIN: 00002162Place: Mumbai
Date: May 30, 2025



ANS PRIVATE LIMITED
CIN:- U67120GJ1999PTC035472
501, 502 & 502A, 5th Floor, DSCCSL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355
Email: roc@anspl.net, Web: www.ansplshares.com
Standalone Assets and Liabilities as at March 31, 2025

Particulars	(Rs. In Lakhs, unless otherwise stated)	
	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,370.24	1,365.04
(b) Right-of-use assets	9.62	27.76
(c) Intangible assets	3.09	5.92
(d) Financial assets		
(i) Investment	2,464.06	2,781.99
(ii) Other financial assets	175.91	1,297.50
(e) Other non current assets	290.38	537.81
Total Non-current assets	4,333.30	6,016.02
Current assets		
(a) Financial assets		
(i) Securities for trade	171.46	204.14
(ii) Trade receivables	990.41	692.00
(iii) Cash and cash equivalents	2,245.95	2,236.75
(iv) Bank balance other than (iii) above	21,754.37	13,738.72
(b) Other current assets	76.69	56.00
(c) Current tax assets (net)	67.62	-
Total Current assets	25,306.51	16,927.61
Total Assets	29,639.80	22,943.64
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,900.00	1,900.00
(b) Other equity	11,845.96	9,385.76
Total equity	13,745.96	11,285.76
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	3.00	17.87
(b) Borrowing	5,120.30	-
(c) Non-current provision	88.13	73.65
(d) Deferred tax liabilities (net)	101.62	159.12
Total Non-current liabilities	5,313.94	250.63
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,626.01	3,779.82
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	0.61	-
b) Total outstanding dues of other than micro enterprises and small enterprises	173.72	226.55
(iii) Lease liabilities	6.63	11.52
(iv) Other financial liabilities	6,660.70	6,611.62
(b) Provisions	59.49	694.92
(c) Other current liabilities	52.73	76.05
(d) Current tax liabilities (net)	-	6.77
Total Current liabilities	10,579.90	11,407.25
Total Liabilities	15,893.84	11,657.88
Total Equity and liabilities	29,639.80	22,943.64

For and on behalf of the Board of Directors of

ANS Private Limited

Jayeshbhai N Sheth

Jayeshbhai N Sheth

Managing Director

DIN: 00002162

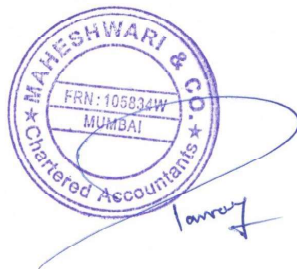
Place: Mumbai

Date: May 30, 2025



ANS PRIVATE LIMITED
 CIN:- U67120GJ1999PTC035472
 501, 502 & 502A, 5th Floor, DSCSL (53E) Block 53, Road SE, Zone 5, Gift City,
 Gandhinagar, Gujarat, India. 382355
 Email: roc@anspl.net, Web: www.ansplshares.com
 Standalone Statement of Cash flow statement for the year ended March 31, 2025

(Rs. In Lakhs, unless otherwise stated)		
Particulars	For the period ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
Cash flow from/(used in) operating activities		
Profit before tax	3,212.74	3,511.10
Adjustment for:		
Interest expense	879.47	488.45
Depreciation and amortization	97.73	84.46
Mark to market (gain)/loss	285.36	(188.39)
(Profit)/Loss from sale of Investment	-	(54.25)
Dividend received during the year	(4.50)	(9.27)
Expected credit loss	1.34	-
Gain on derecognition of ROU asset	(1.22)	-
Provision for gratuity	18.38	-
Rent payment	(7.30)	-
Remeasurement of defined employee benefit plans	(1.04)	(7.39)
Operating profit before working capital changes	4,480.95	3,824.70
Movement in working capital:		
(Increase)/decrease in trade receivables	(299.75)	(253.31)
(Increase)/decrease in inventories	45.25	1,040.81
(Increase)/decrease in other current assets	(20.69)	(1.33)
Increase/(decrease) in trade payables	(52.22)	123.18
Increase/(decrease) in financial liabilities	49.09	(355.95)
Increase/(decrease) in provisions	(639.33)	237.14
Increase/(decrease) in other current liabilities	(23.32)	39.49
Cash generated/(used) in operations	3,539.99	5,254.74
Income taxes paid (net)	(883.38)	(855.52)
Net cash flow from operating activities	2,656.61	4,399.22
Cash flow from/(used) investing activities		
Payments property, plant and equipment, (including intangible assets)	(93.94)	(96.64)
Investment	-	(1,041.93)
Changes in Right to use Assets	-	(27.76)
Sale of Investments	-	54.25
Fair value gain/(loss) on securities	-	188.39
Dividends received	4.50	9.27
Changes in Other non current asset	247.43	(144.97)
Changes in Other financial asset	1,121.59	6,086.82
Cash generated/(used) in investing activities	1,279.58	5,027.43
Cash flow from/(used) in financing activities		
Proceeds/(Repayment) of borrowings	4,966.50	2,607.27
Interest paid	(877.84)	(488.45)
Payment of lease liabilities	-	29.38
Cash generated/(used) in financing activities	4,088.66	2,148.21
Effect of Exchange differences on translation of foreign currency cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	8,024.86	11,574.86
Cash and cash equivalent at beginning of the year	15,975.47	4,400.61
Cash and cash equivalent at end of the year	24,000.33	15,975.47
Net increase/(decrease) as disclosed above	8,024.86	11,574.86



For and on behalf of the Board of Directors of

ANS Private Limited

Jayeshbhai N Sheth

Jayeshbhai N Sheth

Managing Director

DIN: 00002162

Place: Mumbai

Date: May 30, 2025



ANS PRIVATE LIMITED
CIN: U67120GJ1999PTC035472
501, 502 & 502A, 5th Floor, DSCCSL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355
Email: roc@anspl.net, Web: www.ansplshares.com

Notes To the Standalone Financial Results for The Quarter and year Ended March 31, 2025

1. ANS Private Limited (the 'Company') has prepared Standalone financial results (the 'Statement') for the quarter and year ended March 31, 2025 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
2. The above financial results of the Company approved by the Board of Directors at their meetings held on Friday, May 30, 2025.
3. During the quarter ended September 30, 2024, the Company raised the following amount by way of issue of Listed Non- Convertible Debentures (NCDs) as per details below:

Particulars	Date of Allotment	Date of Listing	Listed on
Listed:			
₹ 48.96. crores Unsecured NCDs	September 13, 2024	September 17, 2024	Bombay Stock Exchange

4. Balances in the accounts of Trade Receivables and Trade Payables are subject to confirmation / reconciliation. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
5. The Company is engaged primarily in the business of broking and related activities hence it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
6. The figures for the quarter ended March 31, 2025 are the balancing figures between reviewed figures in respect of the year ended March 31, 2025 and the reviewed figures for 9 months period ended December 31, 2024, and the figures for year ended March 31, 2024, are the balancing figures between reviewed figures for the year ended March 31, 2024 and the reviewed figures for the 9 months period ended December 31, 2023.
7. Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company in the 2nd quarter have been utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.
8. The compliance to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the updated SEBI (Listing Obligations and Disclosure Requirements, 2015 are annexed as Annexure A.
9. Previous period's / year's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

For and on behalf of the Board of Directors of
ANS Private Limited

Jayeshbhai N Sheth

Jayeshbhai N Sheth
Managing Director
DIN: 00002162





ANS PRIVATE LIMITED

CIN: U67120GJ1999PTC035472

501, 502 & 502A, 5th Floor, DSCCSL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355

Email: roc@anspl.net, Web: www.ansplshares.com

Annexure A

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 for the year ended March 31, 2025:

	Refer Note	As at March 31, 2025	As at March 31, 2024
Debt Equity Ratio	1	0.64	0.33
Net Worth	2	13,745.96	11,285.79
Debt Service Coverage Ratio	3	0.43	0.94
Interest Services Coverage Ratio	4	4.66	8.27
Outstanding redeemable preference shares		NA	NA
Capital redemption / Debenture redemption reserve		NA	NA
Net Profit after tax		2,460.98	2,842.70
Earnings per share			
- Basic		12.95	14.93
- Diluted		12.95	14.93
Total Debts to Total Assets	5	0.30	0.16
Net Profit Margin (%)	6	34%	41%

Notes:

1) Debt-equity Ratio = Total Debt / Net worth

Total Debt = Debt securities + Borrowings (other than debt securities)

2) Net Worth = Equity + Other Equity

3) Debt Service Coverage Ratio (DSCR) = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact + Total Debt)

4) Interest Service Coverage Ratio (ISCR) = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact)

5) Total Debt to Total Assets = Total Debt / Total Assets

6) Net Profit Margin = Profit after tax / Total Revenue from operations

7) Current ratio, long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.



Independent Auditor's Report on the Audit of Annual Consolidated Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
ANS Private Limited

Opinion

We have audited the accompanying statement of Consolidated financial results of **ANS Private Limited (CIN-U67120GJ1999PTC035472)** (the "Company") for the year ended March 31, 2025 ("The Consolidated Financial Results / The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. the Statement includes the results of the following Entities:
 - a. ANS Private Limited (Parent company)
 - b. Alfa Fiscal Services Private Limited (wholly-owned subsidiary company)
 - c. Ajay Natavarlal Commodities Private Limited (Associate company)
- ii. is presented in accordance with the requirements of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

These consolidated annual financials have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST,

Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711



prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Management and Board of Directors of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies of the entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Maheshwari & Co.
Chartered Accountants
FRN: 105834W**



**Pawan Gattani
(Partner)
Membership No. 144734**

**Place: Mumbai
Date: May 30, 2025**

UDIN: 25144734BMJFUS2998

**ANS Private Limited**

MEMBER: BSE | NSE | MCX | NCDEX | DP: CDSL



ANS PRIVATE LIMITED

CIN:- U67120GJ1999PTC035472

501, 502 & 502A, 5th Floor, DSCSL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355

Email: roc@anspl.net, Web: www.ansplshares.com

Consolidated financial result for the year ended March 31, 2025

(Rs. In Lakhs, unless otherwise stated)

Particulars	For the period ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
Revenue:		
Revenues from operations	7,819.04	6,894.42
Other income	21.16	789.67
Total Income	7,840.20	7,684.09
Expenses:		
Operating expenses	1,997.64	2,085.77
Employee benefits expenses	701.90	533.24
Finance costs	798.83	431.00
Depreciation and amortisation	99.73	76.11
Other expenses	548.94	231.87
Total expenses	4,147.03	3,357.98
Profit before exceptional items and tax	3,693.18	4,326.11
Exceptional items		
Profit before tax	3,693.18	4,326.11
Tax expense:		
- Current tax	937.46	954.95
- Deferred tax	(118.76)	(108.33)
Total tax expense	818.70	846.62
Profit after tax	2,874.48	3,479.49
Share of profit/(loss) of associate	(236.85)	264.95
Profit after tax and share of profit/ (loss) of associate	2,637.62	3,744.45
Other comprehensive income/(loss)		
Remeasurement gain/(loss) on defined benefit plan	0.39	(5.02)
Tax impact of items that will not be reclassified to statement of profit and loss	(0.10)	1.26
Other comprehensive income attributable to owners of the company	0.30	(3.76)
Total comprehensive income	2,637.92	3,740.69
Earnings per equity share		
Equity shares of par value ₹10/- each	190.00	190.00
Basic and Diluted	13.88	19.69

For and on behalf of the Board of Directors of
ANS Private Limited
Jayeshbhai N Sheth
Managing Director
DIN: 00002162Place: Mumbai
Date: May 30, 2025

ANS PRIVATE LIMITED
CIN:- U67120GJ1999PTC035472
501, 502 & 502A, 5th Floor, DSCCL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355
Email: roc@anspl.net, Web: www.ansplshares.com
Consolidated Statement of Assets & Liabilities as at March 31, 2025

(Rs. In Lakhs, unless otherwise stated)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,370.24	1,365.04
(b) Right-of-use assets	11.61	31.75
(c) Intangible assets	3.09	5.93
(d) Financial assets		
(i) Investment	3,400.03	3,899.39
(ii) Other financial assets	175.91	1,297.50
(e) Other non-current assets	290.38	537.80
Total Non-current assets	5,251.26	7,137.41
Current assets		
(a) Financial assets		
(i) Securities for trade	171.46	204.14
(ii) Trade receivables	1,039.89	692.00
(iii) Cash and cash equivalents	2,351.05	2,244.28
(iv) Bank balance other than (iii) above	22,590.54	14,598.72
(v) Loans	851.34	1,285.49
(vi) Other financial assets	2.21	7.73
(b) Other current assets	76.69	56.00
(c) Current tax assets (net)	66.76	-
Total Current assets	27,050.84	19,088.36
Total Assets	32,302.10	26,225.77
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,900.00	1,900.00
(b) Other equity	15,750.87	13,112.93
Total Equity attributable to Equity Holders	17,650.87	15,012.93
Non-Controlling Interest	-	-
Total Equity (A)	17,650.87	15,012.93
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	3.88	20.32
(b) Non-current provision	93.20	4.74
(c) Deferred tax liabilities (net)	85.31	203.98
Total Non-current liabilities	182.39	229.04
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,529.39	3,186.05
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	0.61	-
b) Total outstanding dues of other than micro enterprises and small enterprises	180.82	257.32
(iii) Lease liabilities	9.08	13.47
(iv) Other financial liabilities	6,629.83	6,611.50
(b) Provisions	63.76	839.79
(c) Other current liabilities	55.35	69.16
(d) Current tax liabilities (net)	-	6.51
Total Current liabilities	14,468.84	10,983.80
Total Liabilities	14,651.23	11,212.84
Total Equity and liabilities	32,302.10	26,225.77

For and on behalf of the Board of Directors of
ANS Private Limited

Jayeshbhai N Sheth
Managing Director
DIN: 00002162

Place: Mumbai
Date: May 30, 2025





ANS Private Limited

MEMBER: BSE | NSE | MCX | NCDEX | DP: CDSL

ANS PRIVATE LIMITED

CIN:- U67120GJ1999PTC035472

501, 502 & 502A, 5th Floor, DSCCSL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355

Email: roc@anspl.net, Web: www.ansplshares.com

Consolidated Statement of Cash Flow Statement for the year ended March 31, 2025

(Rs. In Lakhs, unless otherwise stated)		
Particulars	For the period ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
Cash flow from/(used in) operating activities		
Profit before tax	3,693.18	4,326.11
Adjustment for:		
Interest expense	798.83	431.00
Depreciation and amortization	99.73	84.46
Mark to market (gain)/loss	138.14	(519.47)
(Profit)/Loss from sale of Investment	-	(233.96)
Dividend received during the year	(19.94)	(26.39)
Expected credit loss	1.59	-
Gain on derecognition of ROU asset	(1.22)	-
Provision for gratuity	19.41	-
Rent payment	(9.67)	-
Provision for standard asset	0.33	2.20
Remeasurement of defined employee benefit plans	0.39	(5.02)
Operating profit before working capital changes	4,720.76	4,058.92
Movement in working capital:		
(Increase)/decrease in trade receivables	(349.48)	(255.13)
(Increase)/decrease in inventories	45.25	2,776.48
(Increase)/decrease in other current assets	(20.69)	(1.33)
Increase/(decrease) in trade payables	(75.89)	151.26
Increase/(decrease) in financial liabilities	18.33	30.53
Increase/(decrease) in other financial asset	5.52	32.59
Increase/(decrease) in provisions	(707.30)	299.84
Increase/(decrease) in other current liabilities	(13.82)	31.37
Cash generated/(used) in operations	3,622.68	7,124.53
Income taxes paid (net)	(1,010.73)	(981.57)
Net cash flow from operating activities	2,611.95	6,142.96
Cash flow from/(used) investing activities		
Payments property, plant and equipment, (including intangible assets)	(93.92)	(96.65)
Loans and advances	434.15	(259.84)
Changes in Right to use Assets	-	(31.75)
Sale/ (purchase) of Investments	111.78	(1,767.98)
Dividends received	19.94	26.39
Changes in Other non current asset	247.42	(144.97)
Changes in Other financial asset	1,121.59	6,086.82
Cash generated/(used) in investing activities	1,840.97	3,812.02
Cash flow from/(used in) financing activities		
Proceeds/(Repayment) of borrowings	4,343.34	2,012.97
Interest paid	(796.77)	(431.00)
Payment of lease liabilities	-	33.79
Cash generated/(used) in financing activities	3,546.57	1,615.76
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	7,999.49	11,570.73
Cash and cash equivalent at beginning of the year	16,843.00	5,272.27
Cash and cash equivalent at end of the year	24,842.49	16,843.00
Net increase/(decrease) as disclosed above	7,999.49	11,570.73

For and on behalf of the Board of Directors of
ANS Private Limited

Jayeshbhai N Sheth

Jayeshbhai N Sheth
Managing Director
DIN: 00002162

Place: Mumbai
Date: May 30, 2025





ANS PRIVATE LIMITED
CIN: U67120GJ1999PTC035472
501, 502 & 502A, 5th Floor, DSCCSL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355
Email: roc@anspl.net, Web: www.ansplshares.com

Notes To the Consolidated Financial Results for year Ended March 31, 2025

1. ANS Private Limited (the 'Company') has prepared Consolidated financial results (the 'Statement') for the year ended March 31, 2025 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
2. The above financial results of the Company approved by the Board of Directors at their meetings held on Friday, May 30, 2025.
3. During the year ended March 31, 2025, the Company raised the following amount by way of issue of Listed Non-Convertible Debentures (NCDs) as per details below:

Particulars	Date of Allotment	Date of Listing	Listed on
Listed:			
₹ 48.96. crores Unsecured NCDs	September 13, 2024	September 17, 2024	Bombay Stock Exchange

4. Balances in the accounts of Trade Receivables and Trade Payables are subject to confirmation / reconciliation. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
5. The consolidated financial results for the year ended March 31, 2025 include the financial results of the following entities:

Name of the entity	Relation
Alfa Fiscal Services Private Limited	Wholly- owned Subsidiary
Ajay Natavarlal Commodities Private Limited	Associate Company
6. The Company is engaged primarily in the business of broking and related activities hence it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
7. Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company in the 2nd quarter have been utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.
8. The compliance to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the updated SEBI (Listing Obligations and Disclosure Requirements, 2015 are annexed as Annexure A.
9. Previous period's / year's figures have been regrouped / reclassified, where necessary to conform to current period's classification.



For and on behalf of the Board of Directors of
ANS Private Limited

Jayesh N Sheth

Jayeshbhai N Sheth

Managing Director

DIN: 00002162



ANS PRIVATE LIMITED

CIN: U67120GJ1999PTC035472

501, 502 & 502A, 5th Floor, DSCSL (53E) Block 53, Road 5E, Zone 5, Gift City,
Gandhinagar, Gujarat, India, 382355

Email: roc@anspl.net, Web: www.ansplshares.com

Annexure A

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements, 2015 for the year ended March 31, 2025:

	Refer Note	As at March 31, 2025	As at March 31, 2024
Debt Equity Ratio	1	0.43	0.21
Net Worth	2	17,650.87	15,012.93
Debt Service Coverage Ratio	3	0.35	1.06
Interest Services Coverage Ratio	4	3.63	8.01
Outstanding redeemable preference shares		NA	NA
Capital redemption / Debenture redemption reserve		NA	NA
Net Profit after tax		2,874.48	3,479.50
Earnings per share			
- Basic		13.88	19.71
- Diluted		13.88	19.71
Total Debts to Total Assets	5	0.23	0.12
Net Profit Margin (%)	6	37%	45%

Notes:

1) Debt-equity Ratio = Total Debt / Net worth

Total Debt = Debt securities + Borrowings (other than debt securities)

2) Net Worth = Equity + Other Equity

3) Debt Service Coverage Ratio (DSCR) = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact + Total Debt)

4) Interest Service Coverage Ratio (ISCR) = (Profit before tax and Finance cost excluding IND AS 116 impact) / (Finance cost excluding IND AS 116 impact)

5) Total Debt to Total Assets = Total Debt / Total Assets

6) Net Profit Margin = Profit after tax / Total Revenue from operations

7) Current ratio, long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.



Date: 30th May 2025

Department of Corporate Services
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 976009
ISIN: INE0KH208019

Dear Sir/Madam,

Sub: Statement of utilization of issue proceeds under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that Non-Convertible Debentures were not issued by ANS Private Limited during the quarter ended on 31st March 2025. Non-Convertible Debentures issued prior to the quarter ended 31st March 2025 have been utilized as per the objects stated in the offer document and there have been no deviations / variations.

Please find enclosed a copy of the statement in the format prescribed by SEBI.

The above information is also available on the website of the Company at <https://ansplshares.com/investor-corner/>

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For ANS Private Limited

Jay
Kishorbh
ai Kular
Digitally signed
by Jay
Kishorbh
ai Kular
Date: 2025.05.30
15:26:29 +05'30'

Jay K. Kular
Company Secretary & Compliance Officer
Membership No.: A60448

Encl: as above

Copy to:

MITCON Credentia Trusteeship Services Limited

A. STATEMENT OF UTILIZATION OF ISSUE PROCEEDS

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of instrument	Date of raising funds	Amount raised (INR in Crores)	Funds Utilised (INR in Crores)	Any Deviation (Yes/No)	If 8 is yes, then specify the purpose of for which funds were utilised	Remarks if any
1	2	3	4	5	6	7	8	9	10
Non Convertible Debentures were not issued by Company during the quarter ended on 31 st March 2025. Non-Convertible Debentures issued prior to the quarter ended 31 st March 2025 have been utilized as per the objects stated in the offer document and there have been no deviations / variations.									

For ANS Private Limited

Jay
Kishorbhai Kular
ai Kular

Digitally signed
by Jay
Kishorbhai Kular
Date: 2025.05.30
15:26:52 +05'30'

Jay K. Kular
Company Secretary & Compliance Officer
Membership No.: A60448

B. STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS

Name of listed entity	ANS Private Limited					
Mode of fund raising	Not Applicable					
Type of instrument	Not Applicable					
Date of raising funds	Not Applicable					
Amount raised	Not Applicable					
Report filed for quarter ended	31 st March 2025					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval						
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Non Convertible Debentures were not issued by Company during the quarter ended on 31 st March 2025. Non-Convertible Debentures issued prior to the quarter ended 31 st March 2025 have been utilized as per the objects stated in the offer document and there have been no deviations / variations.						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For ANS Private Limited

Jay
Kishorbhai Kular
ai Kular

Digitally signed
by Jay
Kishorbhai Kular
Date: 2025.05.30
15:27:15 +05'30'

Jay K. Kular
Company Secretary & Compliance Officer
Membership No.: A60448

Date: 30th May 2025

Department of Corporate Services
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 976009
ISIN: INE0KH208019

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with Unmodified Opinion on the Financial Results for the year ended 31st March 2025

DECLARATION

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Maheshwari & Co; Chartered Accountants, the Statutory Auditors of the Company, have issued their audit report with an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March 2025. hence statement on Impact of Audit Qualifications is not required to be submitted.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For ANS Private Limited

Jay
Kishorbh
ai Kular

Digitally signed
by Jay
Kishorbh
ai Kular
Date: 2025.05.30
15:27:42 +05'30'

Jay K. Kular
Company Secretary & Compliance Officer
Membership No.: A60448