

ANS PRIVATE LIMITED
CLIENT UNPAID SECURITY PLEDGEE ACCOUNT POLICY (CUSPA POLICY)

With reference to SEBI Circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2022/153 dated November 11, 2022, regarding Handling of Clients' Securities by Trading Members (TM) / Clearing Members (CM). In order to streamline the process of handling client securities and prevent misuse, SEBI has mandated brokers to open a Client Unpaid Securities Pledgee Account (CUSPA). The ANS Pvt. Ltd has accordingly approved the ANS CUSPA Policy ease of dealing with the Clients with clear transparency with all of our esteemed Clients.

Equity trades are settled on T+1, where T refers to the trade day. If the buyer fails to meet his clear fund obligation by the settlement day before 7:30 A.M., the securities will be transferred to the buyer's Demat account along with the creation of an auto-pledge in favour of ANSPL's Client Unpaid Securities Pledgee Account (CUSPA).

Shares worth up to 200% of the net debit will be held as pledged in ANS's CUSPA and the remaining shares will be released to the buyer's Demat account on T+1.

Pledge charges shall be levied as per applicable rate and the respective buyer will be notified via email/SMS/Call regarding their fund obligation.

If the client fulfils the fund obligation (clear balance) within 4 trading days (T+1+3), the pledge will be released and the securities will be available as free balance in the client's Demat account.

Further to note that,

If the client fails to fulfil the fund obligation within 4 trading days (T+1+3), before 6 pm on the T+1+3 day, the securities will be sold in the market on T+1+4 to recover debits or dues, including penalties, interest, DP charges, etc. as per sole discretion of ANS RMS Policy. Also to note that unclear receipts on T+1+3 day will not be considered as fund obligation fulfilled by the client.

In case of non-payment or delivery failure by the pay-in day, losses and costs are to be borne by the defaulting party.

Note that such unpaid securities will not be considered to calculate the margin obligation of the debit client.

To avoid any kind of margin shortage, positions (including derivatives) may be square-off on any of these days. Therefore, it is advisable to ensure timely fulfillment of your clear fund obligations to avoid any unnecessary losses or risks.

The policy has been reviewed and approved by board in the board meeting dated 20/09/2024

For further communication and updates follow the ANSPL OFFICIAL channel on WhatsApp : <https://whatsapp.com/channel/0029VamHubj4SpkJfuZkvc39>