

Mandatory Policies applicable to an Authorized Person

1. As our authorized person, channel partner etc., we open retail client accounts under your authorized person code only for those clients who you recommend to us.
2. All the clients opened under your authorized person code are mapped to your trading terminal, which means that deals for all such clients have to be undertaken from your trading terminal only.
3. You or, an employee of yours, need to have passed prescribed certification examination before we start sharing the brokerage with you. Pending passing of exams, we shall definitely allow you to undertake the procedure to become our sub-broker but your application for registration as sub-broker can only be forwarded to the relevant stock exchange with a certificate of the prescribed examination having been passed by you or an employee of yours. Sharing of brokerage can only start after you have submitted to us a certificate of the relevant examination having been passed by you.
4. As authorized person, it is your responsibility to ensure timely pay-in of securities and cheques by your clients.
5. Clients should give cheques drawn on their accounts (and such accounts must have been mapped with us as client bank-accounts) in settlement of their dues. Third party cheques are not acceptable. If by mistake you deposit such cheques in our bank account we have given credit to your clients on the basis of such third party cheques, such credits whenever they come to our notice shall be reversed and the clients and you as our authorized person shall be subject to such penalty as may be decided by us.
6. Please note that if you want to disaffiliate from us, you will have to inform us in writing in a letter - format specified by us. As we have opened your client – accounts on your recommendation, all such client-accounts shall be automatically made dormant by us when you apply to us for de-activation of your authorized person code. Once the clients are made dormant by us, they will not be able to trade any-more in their client codes.

ANS Pvt. Ltd.

Arham Financial Centre, Panchnath Main Road, Harihar Chowk, Rajkot – 360001.

7. When you are de-activating your affiliation with us, you will be expected either to (i) close all your client accounts and the relevant demat accounts that have been opened under your authorized person code or (ii) transfer all such clients to a different authorized person under us, if such of your clients would like to continue their association with us. Please note that the aforesaid exercise would be carried out at your cost for which your remisier account shall be suitably debited by us.
8. Any client – debits long outstanding shall be transferred to your remisier account. Similarly any client debits outstanding at the time of your applying to us for de-activation shall also be debited to your remisier account.
9. All expenses with respect to de-activation of your affiliation shall have to borne by you.
10. Please do a due diligence of the client before you open a client account with us.
11. Please note that disaffiliation is a long and drawn out process and liable to take three to four months. However, client credits outstanding, if any, at the time of your application for de-activation shall be immediately paid off by us through cheques drawn in favour of such clients. Similarly securities balances of the said clients held by us as margin or in our holding account shall be transferred to respective client beneficiary accounts after settling clients pay-in / margin or any such other mandated obligations undertaken by us on behalf of the clients.
12. We shall release credit in your remisier account and deposit account after settling all your obligations or your unfulfilled client obligations less a minimum security amount of Rs. 15,000/= which we shall hold for a period of three months from the date of your having de-activated your sub-broker code. If any claim arises on your behalf or your client's behalf during the period of three months, the same shall be settled by us from your security amount and the outstanding if any shall be paid-off at the end of three months. In case of any claim(s) exceeding the amount of Rs. 15000/=, the excess thereof shall have to be compensated by you:

Name of the prospect wishing to become our sub-broker : _____

Signature of the above prospect : _____

Note : Please attach a photocopy of PAN card, duly self-attested.